



Received first direct Order from Saudi Aramco

Managing Director Mr. Ahmed Hamad Al-Khonaini announces today that the Global Pipe Company has received the first direct Order from Saudi Aramco. The total volume of the deal is 84,000 Tons for the length of about 150 Km of the East West Gas and Natural Gas Liquids NGL Pipeline. In order to meet the tight delivery Schedule for this project, Global Pipe Company will start the manufacturing activities in the fourth quarter of 2014.

Global Pipe Company Ltd., located in Jubail Industrial City, is a Joint Venture Company between EEW (German specialized LSAW Pipes Manufacturer), Saudi Steel Pipes, Ahmed Hamad Al-Khonaini and Pan Gulf Holding, with an investment of over 660 Million Saudi Riyals. The Company specializes in LSAW Pipes with outside diameter from 16 to 62 inches and thickness from 9.53 to 51mmline pipes for Oil and Gas Line Pipe Applications, as well as diameter up to 200 inches (5 Meter) and thickness up to 130mm for Structural Tubular. The annual production of the company is 200,000 Tons.

Special appreciation and gratitude to Saudi Aramco for the continuous support during the design, the commissioning and the starting operation phases.